

**SPECIAL OPEN MEETING OF THE BOARD OF TRUSTEES
EMPLOYEES' RETIREMENT SYSTEM
ELECTED OFFICIALS' RETIREMENT SYSTEM
RETIREE BENEFITS ("OPEB") TRUST
OF THE CITY OF BALTIMORE**

1717th Meeting

January 6, 2025

The 1717th meeting of the Board of Trustees for the Employees' Retirement System, the Elected Officials' Retirement System, and the Retiree Benefits ("OPEB") Trust of the City of Baltimore was held virtually on Monday, January 6, 2025 at 9:06 a.m.

Attendance: *Board Members* - Bill Henry, Quinton Herbert, Helen Holton, Sharon Lockley, Zakia Mahasa, Yoanna Moises and Patricia Roberts. *Staff* – David Randall, Nichelle Lashley, Donna Bowen and Rosemary Kourdoglou

Chair Herbert called the meeting to order, noting that the Special Meeting was being held to ratify the decisions taken during the Closed December 19, 2024 meeting.

On motion made by Trustee Holton, seconded and unanimously carried, the Board ratified the decision to transfer \$30M ERS and \$30M OPEB from Lomax to Mellon LCSIF.

On motion made by Trustee Holton, seconded and unanimously carried, the Board ratified the decision to interview Meketa and RVK at the January 16, 2025 meeting as part of the Alternative Consultant Search.


On motion made by Trustee Holton, seconded and unanimously carried, the Board ratified the decision to escalate Allspring Status to "On Watch," and for Marquette to bring additional information to the January Board Meeting.

On motion made by Trustee Holton, seconded and unanimously carried, the Board ratified the decision to approve the January 1, 2025 Benefit Listing.

The Executive Director then provided an update on Trustee travel for 2025.

There being no further business, the meeting was adjourned.

APPROVED: January 16, 2025



David A. Randall, Executive Director