

**OPEN MEETING OF THE BOARD OF TRUSTEES
EMPLOYEES' RETIREMENT SYSTEM
ELECTED OFFICIALS' RETIREMENT SYSTEM
RETIREE BENEFITS ("OPEB") TRUST
OF THE CITY OF BALTIMORE**

1714th Meeting

October 29, 2024

The 1714th meeting of the Board of Trustees for the Employees' Retirement System, the Elected Officials' Retirement System, and the Retiree Benefits ("OPEB") Trust of the City of Baltimore was held on Thursday, October 29, 2024 at 10:01 a.m. in the 12th floor Conference Room of 7 E. Redwood Street, Baltimore, MD 21202.

Attendance: *Board Members* – Veobia Akilo, Bill Henry, Quinton Herbert, Sharon Lockley, Yoanna Moises and Patricia Roberts. *Staff* – David A. Randall, Nichelle Lashley, Adetutu Talabi, Donna Bowen and Rosemary Kourdoglou *Guest* - Robert Cename, Department of Finance.

Chair Herbert called the meeting to order.

At this point in time, Chair Herbert then called for a motion to recess the meeting, in accordance with the Board's intention to have a closed executive session, as provided in the Open Meetings Act, as codified in in Title 3 of the General Provisions of the Maryland Code, under Section 3-305(b)(5) to discuss, and consider matters directly related to the investment of public funds and the agency's membership. Public discussion would adversely impact the ability of the agency to conduct internal business. On motion made by Trustee Henry, seconded and unanimously carried, the Board entered Closed session, with all guests leaving the meeting.


At 10:14 a.m., the Open Meeting reconvened. Present were those stated above excluding the guests.

On motion made by Trustee Henry, seconded and unanimously carried, the Board then ratified the following decisions taken in the Closed Meeting;

- To accept Cheiron's Preliminary Valuation Reports for the ERS and EOS, choosing the layered amortization option for the ERS..

There being no further business, the meeting was adjourned.

APPROVED: November 21, 2024



David A. Randall, Executive Director