

## Employees' Retirement System

Portfolio Allocation  
Quarter Ending September 30, 2024

	Asset Class	Ending MV (\$)	% of Portfolio	Policy (%)
<b>Total Fund Composite</b>		<b>2,273,232,873</b>	<b>100.0</b>	<b>100.0</b>
<b>Total Fixed Income Composite</b>		<b>387,356,269</b>	<b>17.0</b>	<b>18.0</b>
Mellon EB Aggregate Bond Index Fund	Core Fixed Income	85,816,474	3.8	6.0
Pugh Capital	Core Fixed Income	75,944,024	3.3	4.0
Medalist Partners	MBS Fixed Income	79,877,559	3.5	4.0
Aristotle Pacific Capital	Senior Secured Loans	95,955,100	4.2	4.0
Payden & Rygel	EM Fixed Income	49,763,113	2.2	0.0
<b>Total Domestic Equity Composite</b>		<b>493,688,731</b>	<b>21.7</b>	<b>22.0</b>
Edgar Lomax	Large-Cap Value	85,789,051	3.8	4.0
Mellon EB Large Cap SIF	Large-Cap Core	149,832,109	6.6	7.0
RhumbLine Advisers	Mid-Cap Growth	56,595,799	2.5	2.5
DF Dent	Mid-Cap Growth	55,156,223	2.4	2.5
Channing Capital	Small-Cap Core	71,175,434	3.1	3.0
Earnest Partners	Small-Cap Core	64,528,420	2.8	3.0
Mellon Small Cap Stock Index	Small-Cap Core	10,611,695	0.5	0.0

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<b>Total International Equity Composite</b>		<b>242,522,254</b>	<b>10.7</b>	<b>11.0</b>
Mellon ACWI ex. USA Index	Non-U.S. Large-Cap Core	22,863,387	1.0	0.0
Ariel Investments	Non-U.S. All-Cap Core	43,346,154	1.9	1.5
Harding Loevner LP	Non-U.S. Large-Cap Growth	18,985,038	0.8	1.5
TS&W International Small Cap Equity	Non-U.S. Small-Cap Core	56,602,089	2.5	3.5
Brown Capital Management Small Company Equity Fund	Non-U.S. Small-Cap Core	24,639,238	1.1	1.5
SSGA Emerging SC	EM Small-Cap	76,086,347	3.3	3.0
<b>Xponance</b>		<b>93,035,174</b>	<b>4.1</b>	<b>4.0</b>
Aubrey	Emerging Markets	10,081,521	0.4	-
North of South Capital	Emerging Markets	13,792,188	0.6	-
Arga ACWI ex US	Global Core Equity	10,335,212	0.5	-
Foresight EAFE	Non-U.S. Large-Cap Core	10,393,213	0.5	-
Redwood Investments- EAFE	Non-U.S. Large-Cap Core	8,464,038	0.4	-
Martin EAFE	Non-U.S. Large-Cap Core	10,721,291	0.5	-
Xponance MSCI World ex US	Global Core Equity	29,130,490	1.3	-
Transition Account	Cash & Equivalents	117,220	0.0	-
<b>Low Volatility Composite</b>		<b>96,071,738</b>	<b>4.2</b>	<b>4.0</b>
Allspring	Low-Volatility U.S. Equity	96,071,738	4.2	4.0

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<b>Defensive Equity Composite</b>		<b>143,786,038</b>	<b>6.3</b>	<b>7.0</b>
Neuberger Berman	Defensive Equity	143,786,038	6.3	7.0
<b>Core Real Estate Composite</b>		<b>205,528,337</b>	<b>9.0</b>	<b>11.0</b>
American Realty	Core Real Estate	123,226,019	5.4	5.5
Barings	Core Real Estate	82,302,318	3.6	5.5
<b>Closed Real Estate Composite</b>		<b>33,396,983</b>	<b>1.5</b>	<b>4.0</b>
Big Real Estate Fund I	Real Estate Debt	14,364,604	0.6	-
Big Real Estate Fund II	Real Estate Debt	13,240,963	0.6	-
Artemis Real Estate Partners Fund IV	Value-Added Real Estate	5,752,507	0.3	-
Thor Equities	Value-Added Real Estate	38,909	0.0	-
<b>Private Equity Composite</b>		<b>515,049,487</b>	<b>22.7</b>	<b>15.0</b>
Abbott PE Fund VI	U.S. Private Equity FoF	10,536,897	0.5	-
RCP Fund Direct Feeder	LBO Private Equity	34,384	0.0	-
RCP Fund VII Feeder	LBO Private Equity	636,419	0.0	-
Summit Partners Credit Fund, LP	Mezz. Private Equity	27,475	0.0	-
Adams Street Partnership Fund - 2012 LP	Global Divers. Private Equity FoF	13,685,232	0.6	-
Abbott Select Buyouts Partners III	LBO Private Equity FoF	10,633,795	0.5	-
RCP Fund Direct II Feeder	LBO Private Equity	1,696,399	0.1	-

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Warburg Pincus XII, LP	U.S. Private Equity FoF	3,924,939	0.2	-
Landmark Partners XVI	Secondary Private Equity FoF	6,324,591	0.3	-
Summit Partners Growth Equity IX	Venture Private Equity	6,115,776	0.3	-
I Squared Global Infrastructure II	Global Infrastructure	17,457,356	0.8	-
Reverence Capital Partners Opportunities Fund II	LBO Private Equity	25,077,902	1.1	-
RLJ Equity Partners II	LBO Private Equity	19,391,152	0.9	-
Chicago Pacific Founders	LBO Private Equity	59,633,925	2.6	-
Oaktree Special Situations Fund II	Distressed Private Equity	22,228,591	1.0	-
Siris Partners IV	LBO Private Equity	23,696,494	1.0	-
Vivo Capital Fund IX, LP	LBO Private Equity	27,102,436	1.2	-
BlackRock Global Energy & Power Infrastructure Fund III	Global Infrastructure	27,275,832	1.2	-
Tailwater Energy Fund IV	Growth Private Equity	27,726,167	1.2	-
GenNx360 Capital Partners III	LBO Private Equity	47,893,698	2.1	-
Stellax	Special Situations Private Equity	30,261,578	1.3	-
Avance Investment Partners	LBO Private Equity	19,849,774	0.9	-
I Squared Global Infrastructure III	Global Infrastructure	12,803,491	0.6	-
Lightspeed Venture Partners Fund V	Venture Private Equity	19,154,125	0.8	-
Reverence Capital Partners Opportunities Fund V	LBO Private Equity	21,073,692	0.9	-

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Blackrock Global Infrastructure Fund IV	Global Infrastructure	13,255,075	0.6	-
Chicago Pacific Founders III	LBO Private Equity	22,131,039	1.0	-
Vistria Fund V	LBO Private Equity	11,834,719	0.5	-
Vitruvian Investment Partnership V	LBO Private Equity	1,244,507	0.1	-
OakTree Special Situations Fund III	LBO Private Equity	7,852,633	0.3	-
GenNx360 Capital Partners IV	LBO Private Equity	336,201	0.0	-
Frazier Life Sciences Public Fund	PIPEs	2,472,200	0.1	-
<b>Private Debt Composite</b>		<b>18,566,732</b>	<b>0.8</b>	<b>4.0</b>
Brightwood Capital Fund V	Direct Lending	9,617,940	0.4	-
Carlyle Direct Lending Fund Levered IV	Private Debt	8,948,792	0.4	-
<b>Cash Equivalents Composite</b>		<b>44,231,130</b>	<b>1.9</b>	<b>0.0</b>
BNY Mellon Cash Reserve	Cash & Equivalents	44,231,130	1.9	-

\*Please note the following:

- Thor Equities: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Abbott Capital Fund VI: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Abbott Select Buyouts III: market value as of June 30, 2024, adjusted for capital calls/distributions
- RCP Fund VII Feeder: market value for June 30, 2024; RCP Fund Direct: market value as of June 30, 2024, RCP Direct II: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Summit Partners & Summit Growth: market values as of June 30, 2024, adjusted for capital calls/distributions.
- Adams Street 2012 Global Fund: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Warburg Pincus: market value as of June 30, 2024, adjusted for capital calls/distributions.
- I Squared: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Landmark: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Reverence II: market value as of June 30, 2024, adjusted for capital calls/distributions.
- RLJ: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Siris: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Basis I & II: market value as of June 30, 2024 & June 30, 2024; adjusted for capital calls/distributions.
- Artemis IV: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Brightwood: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Carlyle: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Chicago Pacific Founders: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Oaktree Special Situations: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Vivo Capital Fund IX: market value as of June 30, 2024, adjusted for capital calls/distributions.
- BlackRock Global III: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Tailwater: market value as of June 30, 2024, adjusted for capital calls/distributions.
- GenNx360 Capital Partners III & IV: market values are as of June 30, 2024, adjusted for capital calls/distributios.
- Stellex: market value as of June 30, 2024, adjusted for capital calls/distributios.
- Avance: market value as of June 30, 2024, adjusted for capital calls/distributios.
- I Squared Global III: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Lightspeed: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Reverence V: market value as of June 30, 2024, adjusted for capital calls/distributions.
- BlackRock Global IV: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Chicago Pacific Founders III: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Vistria V: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Vitruvian V: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Oaktree Special Situations: market value as of June 30, 2024, adjusted for capital calls/distributions.
- Frazier Life Sciences: market value is funding amount, adjusted for capital calls/distributions.
- Xponance: market value excludes the Transition Account (\$117,220).