

Total OPEB Trust Fund Composite

Market Values

Market Value: \$965.1 Million and 100.0% of Fund

Ending June 30, 2024

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$965,069,298	100.0%	100.0%
*Total Fund Composite		\$949,012,075	98.3%	100.0%
Fixed Income Composite		\$171,269,491	17.7%	19.0%
CF MCM Aggregate Bond Fund	Core Fixed Income	\$68,651,148	7.1%	6.5%
Baird Advisors	Core Plus Fixed Income	\$57,295,779	5.9%	6.5%
Invesco US Senior Loan Fund	Senior Secured Loans	\$45,322,565	4.7%	6.0%
U.S. Equity Composite		\$338,015,886	35.0%	29.0%
MCM Large Cap Stock Index Fund	Large-Cap Core	\$176,489,063	18.3%	13.0%
Edgar Lomax	Large-Cap Value	\$82,562,205	8.6%	8.0%
Cooke & Bieler	Small-Cap Value	\$78,964,618	8.2%	8.0%
International Equity Composite		\$194,829,209	20.2%	22.0%
MCM All Country World Index Ex-US Fund	Non-U.S. Large-Cap Core	\$165,060,593	17.1%	10.0%
Earnest Capital Partners	Non-U.S. Large-Cap Core	\$29,768,616	3.1%	3.0%
Defensive Equity Composite		\$99,288,258	10.3%	8.0%
Neuberger Berman	Defensive Equity	\$99,288,258	10.3%	8.0%
Real Estate Composite		\$66,997,688	6.9%	13.0%
Barings	Core Real Estate	\$66,997,688	6.9%	13.0%
Private Equity Composite		\$78,611,543	8.1%	9.0%
BlackRock Global Power and Infrastructure Fund III	Global Infrastructure	\$3,533,345	0.4%	
Chicago Pacific Founders	LBO Private Equity	\$10,902,866	1.1%	
I Squared Global Infrastructure II	Global Infrastructure	\$5,739,948	0.6%	
Landmark Partners XVI	Secondary Private Equity FoF	\$6,420,074	0.7%	
Reverence Capital Partners Opportunities Fund II	LBO Private Equity	\$5,554,237	0.6%	
Reverence Capital Partners Opportunities Fund V	LBO Private Equity	\$2,250,767	0.2%	
RLJ Equity Partners II	LBO Private Equity	\$3,662,290	0.4%	
Siris Partners IV	LBO Private Equity	\$5,254,598	0.5%	
Tailwater Energy Fund IV	Growth Private Equity	\$3,538,364	0.4%	
Vivo Captial Fund IX	LBO Private Equity	\$5,933,334	0.6%	
GenNx360 Capital Partners III	LBO Private Equity	\$6,992,225	0.7%	
Stellex	Special Situations Private Equity	\$3,748,834	0.4%	
Avance	LBO Private Equity	\$2,566,281	0.3%	
I Squared Global Infrastructure III	Global Infrastructure	\$2,117,765	0.2%	
Lightspeed Venture Partners Fund V	Venture Private Equity	\$2,325,725	0.2%	
BlackRock Global Infrastructure Fund IV	Global Infrastructure	\$1,730,616	0.2%	
Chicago Pacific Founders III	LBO Private Equity	\$2,648,448	0.3%	
Vistria Fund V	LBO Private Equity	\$2,143,293	0.2%	
Vitruvian Investment Partnership	Non-U.S. LBO Private Equity	\$243,462	0.0%	
OakTree Special Situations Fund III	LBO Private Equity	\$1,305,071	0.1%	
Cash Equivalents Composite		\$16,057,223	1.7%	0.0%
Money Market Fund	Cash & Equivalents	\$14,070,005	1.5%	
Standish Mellon	Cash & Equivalents	\$1,987,217	0.2%	

Notes

Market Values Excluding Cash Composite

	Market Value	% of Portfolio	Policy %	Policy Difference
*Total Fund Composite	\$949,012,075	100.0%	100.0%	\$0
Fixed Income Composite	\$171,269,491	18.0%	19.0%	-\$9,042,803
U.S. Equity Composite	\$338,015,886	35.6%	29.0%	\$62,802,384
International Equity Composite	\$194,829,209	20.5%	22.0%	-\$13,953,448
Defensive Equity Composite	\$99,288,258	10.5%	8.0%	\$23,367,292
Real Estate Composite	\$66,997,688	7.1%	13.0%	-\$56,373,882
Private Equity Composite	\$78,611,543	8.3%	9.0%	-\$6,799,544

*Total Fund Composite: does not include cash

*I Squared II, I Squared III, Landmark XVI, Reverence II, Tailwater, Vivo, BlackRock III, Chicago Pacific, Reverence V, RLJ, Siris, GenNx 360, Stellex, Avance, Lightspeed, BlackRock IV, Chicago Pacific III and Vistra V, Vitruvian V, Oak Tree III: market values as of March 31, 2024, adjusted for capital calls/distributions.