

**AGENDA**  
**MONTHLY MEETING OF THE BOARD OF TRUSTEES**  
**Thursday, May 16, 2024**

**Meeting time:** 9:00 a.m.

**Meeting location:** 7 E. Redwood Street, 12<sup>th</sup> floor

01. Meeting called to order.

02. Trustee Chair Election

03. Minutes

The Board is requested to consider for approval the Minutes of the Open and Closed Meetings held April 18, 2024 and April 22, 2024.

04. Marquette Associates, Inc.

- ERS, EOS and OPEB April 2024 Review

05. Cash Flow Projections for ERS, EOS and the OPEB Trust

The Board is requested to note receipt of the ERS, EOS and OPEB Trust Cash Flow Projection Schedules.

06. Meketa Investment Group

- The Consultant will review the Private Equity Portfolio for the ERS and the OPEB Trust.

07. Investment Analysis of the ERS, EOS and the OPEB Trust

The Board is requested to note receipt of;

- the Chart of Statement of Net Assets as of April 30, 2024; and
- the Statement of Changes as of April 30, 2024.

08. Article 22 Revisions

The Board is requested to note receipt and take appropriate action.

09. Project Status Report

The Executive Director will update the Board on various projects.

- Administrative Expenses and Contracts – April 2024
- Cheiron 2<sup>nd</sup> Renewal Option
- Office Relocation

10. Other Business

- Conference and Educational Listing

11. ERS Closed Meeting

The Chair will call for a motion to recess the meeting in accordance with the advanced notice given of the Board's intention to have a closed executive session, as provided in the Open Meetings Act, as codified in in Title 3 of the General Provisions of the Maryland Code, under Section 3-305(b)(5) to discuss, and consider matters directly related to the investment of public funds and the agency's membership. Public discussion would adversely impact the ability of the agency to conduct internal business.

12. Ratification of Decisions Taken in the Closed Meeting

The Board is requested to ratify the decisions taken during the Closed Meeting.

13. Adjournment.