

# Total Fund Composite

# Market Values

Market Value: \$2,108.7 Million and 100.0% of Fund

Ending December 31, 2023

	Asset Class	Market Value	3 Mo Net Cash Flows	% of Portfolio	Policy %	Policy Difference
<b>Total Fund Composite</b>		<b>\$2,108,749,507</b>	<b>-\$25,017,927</b>	<b>100.0%</b>	<b>100.0%</b>	<b>\$0</b>
<b>Total Fixed Income Composite</b>		<b>\$363,201,432</b>	<b>\$0</b>	<b>17.2%</b>	<b>18.0%</b>	<b>-\$16,373,479</b>
Mellon EB Aggregate Bond Index Fund	Core Fixed Income	\$67,078,079	\$0	3.2%	6.0%	-\$59,446,891
Pugh Capital	Core Fixed Income	\$72,453,748	\$0	3.4%	4.0%	-\$11,896,233
Medalist Partners	MBS Fixed Income	\$74,824,640	\$0	3.5%	4.0%	-\$9,525,340
Aristote Pacific Capital	Senior Secured Loans	\$90,186,231	\$0	4.3%	4.0%	\$5,836,251
Payden & Rygel	EM Fixed Income	\$58,658,734	\$0	2.8%	0.0%	\$58,658,734
<b>Total Domestic Equity Composite</b>		<b>\$461,373,732</b>	<b>\$0</b>	<b>21.9%</b>	<b>22.0%</b>	<b>-\$2,551,159</b>
Edgar Lomax	Large-Cap Value	\$89,156,473	\$0	4.2%	4.0%	\$4,806,493
Mellon EB Large Cap SIF	Large-Cap Core	\$119,661,230	\$0	5.7%	7.0%	-\$27,951,236
RhumbLine Advisers	Mid-Cap Growth	\$54,830,898	\$0	2.6%	2.5%	\$2,112,160
DF Dent	Mid-Cap Growth	\$54,260,905	\$0	2.6%	2.5%	\$1,542,167
Channing Capital	Small-Cap Core	\$68,524,789	\$0	3.2%	3.0%	\$5,262,304
Earnest Partners	Small-Cap Core	\$65,403,089	\$0	3.1%	3.0%	\$2,140,604
Mellon Small Cap Stock Index	Small-Cap Core	\$9,536,348	\$0	0.5%	0.0%	\$9,536,348
<b>Total International Equity Composite</b>		<b>\$249,734,002</b>	<b>\$0</b>	<b>11.8%</b>	<b>11.0%</b>	<b>\$17,771,556</b>
Mellon ACWI ex. USA Index	Non-U.S. Large-Cap Core	\$6,013,939	\$0	0.3%	0.0%	\$6,013,939
Ariel Investments	Non-U.S. All-Cap Core	\$48,733,467	\$0	2.3%	1.5%	\$17,102,224
Harding Loevner LP	Non-U.S. Large-Cap Growth	\$37,274,769	\$0	1.8%	1.5%	\$5,643,526
Mondrian	Non-U.S. Small-Cap Value	\$86,019,736	\$0	4.1%	5.0%	-\$19,417,740
SSGA Emerging SC	EM Small-Cap	\$71,692,092	\$0	3.4%	3.0%	\$8,429,607
<b>Xponance</b>		<b>\$83,260,744</b>	<b>\$0</b>	<b>3.9%</b>	<b>4.0%</b>	<b>-\$1,089,237</b>
Aubrey	Emerging Markets	\$9,096,472	\$0	0.4%		
North of South Capital	Emerging Markets	\$12,574,897	\$0	0.6%		
Arga ACWI ex US	Global Core Equity	\$9,302,604	\$0	0.4%		
Foresight EAFE	Non-U.S. Large-Cap Core	\$9,388,888	\$0	0.4%		
Redwood Investments- EAFE		\$7,520,797	\$0	0.4%		
Martin EAFE	Non-U.S. Large-Cap Core	\$9,566,022	\$0	0.5%		
Xponance MSCI World ex US	Global Core Equity	\$25,699,308	\$0	1.2%		
<b>Low Volatility Composite</b>		<b>\$81,507,082</b>	<b>\$0</b>	<b>3.9%</b>	<b>4.0%</b>	<b>-\$2,842,898</b>
Allspring	Low-Volatility U.S. Equity	\$81,507,082	\$0	3.9%	4.0%	-\$2,842,898
<b>Defensive Equity Composite</b>		<b>\$130,945,438</b>	<b>-\$20,036,903</b>	<b>6.2%</b>	<b>7.0%</b>	<b>-\$16,667,027</b>
Neuberger Berman	Defensive Equity	\$130,945,438	-\$20,000,000	6.2%	7.0%	-\$16,667,027

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<b>Core Real Estate Composite</b>		<b>\$218,033,324</b>	<b>-\$2,109,110</b>	<b>10.3%</b>	<b>11.0%</b>	<b>-\$13,929,122</b>
American Realty	Core Real Estate	\$126,749,417	-\$269,916	6.0%	5.5%	\$10,768,194
Barings	Core Real Estate	\$91,283,907	-\$1,839,194	4.3%	5.5%	-\$24,697,316
<b>Closed Real Estate Composite</b>		<b>\$25,952,975</b>	<b>\$559,047</b>	<b>1.2%</b>	<b>4.0%</b>	<b>-\$58,397,005</b>
Big Real Estate Fund I	Real Estate Debt	\$13,648,903	-\$131,901	0.6%	1.3%	-\$14,397,465
Big Real Estate Fund II	Real Estate Debt	\$10,238,114	\$230,689	0.5%	1.3%	-\$17,808,254
Artemis Real Estate Partners Fund IV	Value-Added Real Estate	\$2,024,993	\$460,259	0.1%	1.3%	-\$26,021,375
Thor Equities	Value-Added Real Estate	\$40,965	\$0	0.0%	0.0%	\$40,965
<b>Private Equity Composite</b>		<b>\$458,495,607</b>	<b>\$3,850,107</b>	<b>21.7%</b>	<b>15.0%</b>	<b>\$142,183,181</b>
Abbott PE Fund VI	U.S. Private Equity FoF	\$12,744,589	-\$391,304	0.6%		
RCP Fund Direct Feeder	LBO Private Equity	\$248,682	-\$14,957	0.0%		
RCP Fund VII Feeder	LBO Private Equity FoF	\$5,241,007	\$0	0.2%		
Summit Partners Credit Fund, LP	Mezz. Private Equity	\$8,222	-\$105,347	0.0%		
Adams Street Partnership Fund - 2012 LP	Global Divers. Private Equity FoF	\$15,050,161	-\$410,480	0.7%		
Abbott Select Buyouts Partners III	LBO Private Equity FoF	\$11,916,749	-\$62,753	0.6%		
RCP Fund Direct II Feeder	LBO Private Equity	\$1,697,147	\$46,431	0.1%		
Warburg Pincus XII, LP	U.S. Private Equity FoF	\$4,135,719	-\$21,500	0.2%		
Landmark Partners XVI	Secondary Private Equity FoF	\$6,539,176	\$499,406	0.3%		
Summit Partners Growth Equity IX	Venture Private Equity	\$6,736,728	\$0	0.3%		
I Squared Global Infrastructure II	Global Infrastructure	\$16,401,094	\$207,464	0.8%		
Reverence Capital Partners Opportunities Fund II	LBO Private Equity	\$27,707,650	-\$1,577,212	1.3%		
RLJ Equity Partners II	LBO Private Equity	\$17,271,862	\$125,020	0.8%		
Chicago Pacific Founders	LBO Private Equity	\$48,522,247	\$1,529,469	2.3%		
Oaktree Special Situations Fund II	Distressed Private Equity	\$22,622,144	-\$800,000	1.1%		
Siris Partners IV	LBO Private Equity	\$23,551,074	-\$522,713	1.1%		
Vivo Capital Fund IX, LP	LBO Private Equity	\$31,997,497	\$0	1.5%		
BlackRock Global Energy & Power Infrastructure Fund III		\$26,463,593	-\$942,617	1.3%		
Tailwater Energy Fund IV	Growth Private Equity	\$21,796,332	\$0	1.0%		
GenNx360 Capital Partners III	LBO Private Equity	\$46,425,046	-\$1,301,937	2.2%		
Stelllex	Special Situations Private Equity	\$21,231,758	\$98,518	1.0%		
Avance Investment Partners	LBO Private Equity	\$14,941,117	\$460,618	0.7%		
I Squared Global Infrastructure III	Global Infrastructure	\$6,024,740	\$0	0.3%		
Lightspeed Venture Partners Fund V	Venture Private Equity	\$14,265,128	\$1,200,000	0.7%		
Reverence Capital Partners Opportunities Fund V	LBO Private Equity	\$10,265,740	-\$474,437	0.5%		
Blackrock Global Infrastructure Fund IV	Global Infrastructure	\$8,375,309	-\$123,806	0.4%		
Chicago Pacific Founders III	LBO Private Equity	\$16,814,913	\$2,106,079	0.8%		

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Vistria Fund V		\$9,733,998	-\$4,185,373	0.5%		
Vitruvian Investment Partnership V		\$2,266,185	\$1,011,538	0.1%		
OakTree Special Situations Fund III	LBO Private Equity	\$7,500,000	\$7,500,000	0.4%		
<b>Private Debt Composite</b>		<b>--</b>	<b>\$0</b>	<b>--</b>	<b>4.0%</b>	<b>-\$84,349,980</b>
TBD		\$0	\$0	0.0%		
<b>Cash Equivalents Composite</b>		<b>\$36,245,170</b>	<b>-\$7,317,972</b>	<b>1.7%</b>	<b>0.0%</b>	<b>\$36,245,170</b>
BNY Mellon Cash Reserve	Cash & Equivalents	\$36,245,170	-\$7,317,972	1.7%		